

**TRU BUDGET COMMITTEE OF SENATE (BCOS)
BASED ON THE May 13, 2014 MEETING OF BCOS**

1. Dr. Ulrich Scheck, Provost & Vice President Academic, shared the Dean's feedback from the current **TRU tuition waivers report**.

Discussion ensued regarding the process and guidelines for tuition waivers. The Chair, Matt Milovick, will review tuition waivers in the context of the new budget model and report back to BCOS in the fall of 2014.

2. Christina Duquette, Director, Budget & Internal Audit, and Paul Manhas, AVP Finance, presented **Budget Version 5**. A motion was made and passed to recommend that the 2014/2015 Draft Budget, Version 5.0 be presented to the Board of Governors for approval.
3. The Chair updated the committee on the **New Budget Model Consultation Schedule** and the discussion paper on the TRU website, [https://www.tru.ca/ shared/assets/New Budget Roadmap31537.pdf](https://www.tru.ca/shared/assets/New_Budget_Roadmap31537.pdf).
4. The Chair updated the committee on the Government letter of expectations (GLE). All institutional GLEs can be found on the Ministry's website at: <http://www.aved.gov.bc.ca/budget/welcome.htm>

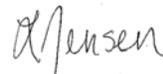
Next BCOS meeting is September 9th, 2014

As usual, links to full reports are available on myTRU, see BCOS link.

Submitted by:



Susan Forseille
Vice-Chair



Lauren Jensen
Vice-Chair