

TRU BUDGET COMMITTEE OF SENATE (BCOS)
BASED ON THE December 9, 2014 MEETING OF BCOS

1. The Chair, Matt Milovick, presented on the Administrative Service Plan.
2. Lindsay Harris, Acting Associate Director, Academic Planning and Projects, updated the committee on the Academic Plan.
3. Paul Manhas, AVP Finance, presented the **Quarterly Financial Report** for All Funds for the period ending September 30, 2014 (Forecast to March 31, 2015). The All Funds revenue forecast is \$179, 389, 000 with a projected deficit of approximately \$760, 000. It was reported that spending is on track.
4. The Chair, Matt Milovick, presented on the Strategic Investment Fund (SIF) Requests, sharing that there will be approximately \$2.4 million in the fund for the 2015/2016 budget year. \$400, 000 is carry-over from the Internal Restriction of Funds from the 2013/2014 budget year. The remaining \$2 million represents approximately 1% of the total annual budget.
5. Nathan Lane, Executive Director of TRUSU, Dylan Robinson, President of TRUSU, and Ryan Makar, TRUSU Vice President Finance, presented the TRUSU Student Budget Consultation Report 2015/2016 which highlights TRUSU's priorities and recommendations.

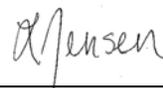
Next BCOS meeting is January 13, 2015

Links to full reports are available on myTRU, see BCOS link.

Submitted by:



Susan Forseille
Vice-Chair



Lauren Jensen
Vice-Chair